

# The Truth About Reverse Mortgages

Uncover the truths about home equity that can help you meet your needs today and in the future without repaying the loan monthly.

- ✓ **Truth #1: You still own your home and are free to sell it anytime.**
- ✓ **Truth #2: Your heirs aren't responsible for debt if your house depreciates in value.**
- ✓ **Truth #3: You don't need a mortgage to qualify.**
- ✓ **Truth #4: You can use your home equity however you want.**
- ✓ **Truth #5: There's no monthly mortgage payment.**
- ✓ **Truth #6: Reverse mortgages are a strategic tool to increase cash flow.**
- ✓ **Truth #7: Less than 1% of CFBP complaints were for reverse mortgages.**
- ✓ **Truth #8: You can use a reverse mortgage to purchase a new home.**



## Loan Requirements

- Must meet all loan obligations, including using the property as your primary residence
- Must pay property charges including property taxes, fees, and hazard insurance
- Must maintain the home

**Reverse mortgages aren't for everyone, but it might be right for you. Contact me to discuss your options.**

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