



# Step-by-Step Guide to VA Loans



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# Step-by-Step Guide to getting a VA Loan

## **Step 1:** Determine your eligibility.

The first step in getting a VA loan is to determine if you are eligible. To be eligible for a VA loan, you must be a veteran, active-duty service member, or a surviving spouse of a veteran. You must also have served for a certain period of time, depending on when and how you served. You can check your eligibility by visiting the Department of Veterans Affairs (VA) website or contacting a VA-approved lender.

## **Step 2:** Obtain a Certificate of Eligibility.

If you are eligible for a VA loan, the next step is to obtain a Certificate of Eligibility (COE) from the VA. The COE proves to the lender that you are eligible for a VA loan. You can obtain a COE by submitting an application online, through the mail, or by working with a VA-approved lender.

## **Step 3:** Find a VA-approved lender. (Me!)

Once you have your COE, the next step is to find a VA-approved lender. You can find a VA-approved lender by visiting the VA website or by asking for referrals from friends, family, or real estate professionals.

## **Step 4:** Prequalify for a VA loan.

Before you start shopping for a home, it is a good idea to prequalify for a VA loan. Prequalifying involves providing the lender with your financial information, such as your income, assets, and debts. The lender will use this information to determine how much you can borrow and what interest rate you may qualify for.

## **Step 5:** Start house hunting.

Once you've been prequalified, it's time to start house hunting! Work with a real estate agent to find a home that meets your needs and fits your budget.

## **Step 6:** Make an offer and get an acceptance.

When you find a home you want to buy, make an offer to the seller. If your offer is accepted, you will provide the purchase agreement to your lender for next steps.

**Step 7:** Complete the loan application process.

The lender will collaborate with you to complete the loan application process. You'll need to provide additional documentation, such as W-2's, bank statements, paystubs and proof of insurance. The lender will also order an appraisal and title search. Your lender will review the results to ensure that there are no liens or other issues with the property.

**Step 8:** Close on your VA loan.

Once the loan application process is complete, it is time to close on your VA loan. This involves signing the loan documents and paying any closing costs or fees. After closing, you can move into your new home!

I hope this step-by-step guide is helpful! Good luck with your VA loan application.

